

Kingdom of Morocco



HIGH COMMISSION FOR PLANNING
Regional Directorate of Souss Massa

The consumer price index

City of Agadir
(Base 100 :2017)

March 2024



INTRODUCTION

Following the Decree No.2.19.1083 published in Official Bulletin No 6880 of 7 May 2020 setting out the components of the new consumer price index base 2017 and repealing Decree No. 2. 09. 529 on the consumer price index base 2006, the High commission for planning has published the new consumer price index base 2017 from 20 May 2020.

It should be recalled that the reform of the consumer price index is necessary because of the changes in the consumption habits of Moroccan households in recent years and the development of new methodological approaches in this area. This was made possible by the availability of up-to-date data from the 2014 Household Consumption and Expenditure Survey and the 2014 General Population and Housing Census.

This 2017 reform is the fifth generation of consumer price index reforms since Morocco's independence. It is structured around several axes:

- ✚ In terms of geographical coverage, the scope has been expanded to cover 18 cities representing all regions of the Kingdom, instead of the previous 17 cities.
- ✚ Updated and enlarged the reference basket to contain 546 articles and 1391 varieties instead of 478 articles and 1067 varieties in the basket of the previous index.
- ✚ Weights products have also been updated on the basis of new data on consumption patterns.

I-The national level

In March 2024, the consumer price index increased by 0.7% compared to the previous month. This change is the result of a 1.7% increase in the food index and a 0.1% increase in the non-food index.

The increases in food products observed between February and March 2024 mainly concern "Fish and Seafood" with 11.6%, "Fruits" with 3.1%, "Vegetables" with 2.5%, "Meat" with 1.7%, "Milk, cheese and eggs" with 1.4%, "Sugar, jam, honey, chocolate and confectionery" with 0.3% and "Oils and fats" and "Coffee, tea and cocoa" with 0.1%.

For non-food products, the increase mainly affected the prices of "Clothing and Footwear" at 0.4%. The largest increases in the CPI were recorded in Al-hoceima with 1.5%, in Laâyoune with 1.3%, in Tangier and Safi with 1.2%, in Marrakech and Dakhla with 1.1%, in Kenitra and Errachidia with 1.0%, in Agadir, Tetouan and Beni-Mellal with 0.9%, in Fes and Oujda with 0.8%, in Rabat and Settat with 0.7%, in Meknes with 0.6%, in Guelmim with 0.4%, and in Casablanca with 0.3%.

II -In the city of Agadir

In the city of Agadir, the consumer price index (CPI) reached, during the month of march 2024 the level of 116.4 compared to 115.4 the previous month, recording an increase of 0.2%.

This change is the result of the 2.0% increase in the food index and the stagnation in the non-food index (Table 1).

The increases in food products observed between February and March 2024 concern "Fish and Seafood" with 13.6%, "Fruit" with 5.6%, "Vegetables" with 2.9%, "Meat" with 2%, "Milk, cheese and eggs" with 0.8% and "Coffee, tea and cocoa" with 0.3%.

On the other hand, prices fell by 0.3% for "Bread and cereals" (Table 2).

For non-food products, the change mainly concerned the prices of "Fuel" with -0. 2%.

III- Inter-annual variations

In the city of Agadir, the average index for the first three months of the year 2024 has changed by 1.2% compared to the same period of the previous year.

The consumer price index for the month of March 2024 increased by 1.1% compared to the same month of the previous year (Table 3).

Monthly change of the consumer price index level in the city of Agadir

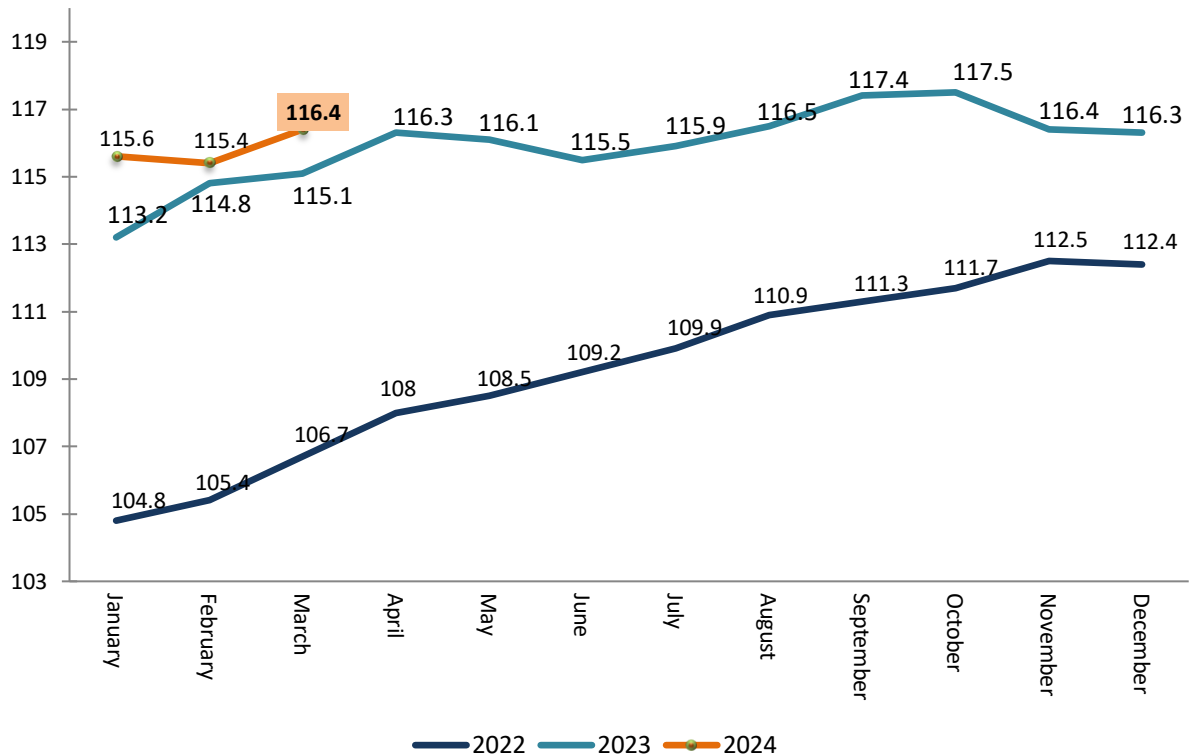


Table 1: Variation in the Index Consumer Prices by division

<i>Products divisions</i>	February 2024	March 2024	V (in %)
Food products	126,9	129,4	2,0
1-Food and non-alcoholic beverages	126,5	129,1	2,1
2-Alcoholic beverages and tobacco	139,5	139,5	0,0
Non-food products	108,1	108,1	0,0
3-Clothes and shoes	101,1	100,9	-0,2
4-Housing, water, electricity and other fuels	104,2	104,2	0,0
5-Furniture, articles and household and routine household maintenance	111,9	112,1	0,2
6-Health	98,2	98,2	0,0
7-Transport	115,9	115,8	-0,1
8-Communication	102	102	0,0
9-Leisure and Culture	107	107	0,0
10-Education	114,5	114,5	0,0
11-Restaurants and hotels	111,2	111,2	0,0
12-Various Goods and Services	115,5	115,7	0,2
GENERAL INDEX	115,4	116,4	0,9

Table 2: Variation in indices of food groups and classes- City of Agadir-

<i>Groups and classes</i>	February 2024	March 2024	V in %
Food products	127,8	130,5	2,1
Bread and cereals	120,2	119,8	-0,3
Meat	133,6	136,3	2,0
Fish and seafood	116,1	131,9	13,6
Milk, cheese and eggs	125,9	126,9	0,8
Oils and fats	154,8	154,8	0,0
Fruits	130,3	137,6	5,6
Vegetables	120,4	123,9	2,9
Sugar, jam, honey, chocolate and confectionery	104,8	104,8	0,0
Foodstuffs n. e. c.	118,8	118,8	0,0
Non-alcoholic beverages	103,4	103,6	0,2
Coffee, tea and cocoa	104,5	104,8	0,3
Mineral water, soft drinks, fruit and vegetable juices	100,3	100,3	0,0
FOOD INDEX	126,5	129,1	2,1

Table 3: Inter-annual variations (January - March 2024) - City of Agadir -

<i>Divisions</i>	March			Average (january -march)		
	2023	2024	V%	2023	2024	V%
Food and non-alcoholic beverages	127,7	129,1	1,1	125,5	127,8	1,8
Alcoholic beverages and tobacco	136,2	139,5	2,4	136,2	139,5	2,4
Clothes and shoes	99,8	100,9	1,1	99,8	101,0	1,2
Housing, water, electricity and other fuels	103,8	104,2	0,4	103,8	104,2	0,4
Furniture, articles and household and routine household maintenance	110,6	112,1	1,4	110,6	111,9	1,2
Health	100,2	98,2	-2,0	100,2	98,2	-2,0
Transport	114,7	115,8	1,0	115,6	115,9	0,3
Communication	102,0	102	0,0	102,0	102,0	0,0
Leisure and Culture	106,4	107	0,6	107,0	107,1	0,1
Education	112,1	114,5	2,1	112,1	114,5	2,1
Restaurants and hotels	110,0	111,2	1,1	108,1	111,2	2,9
Various Goods and Services	109,7	115,7	5,5	109,6	114,1	4,1
GENERAL INDEX	115,1	116,4	1,1	114,4	115,8	1,2

Table 4: Consumer price index: Evolution by city

Cities	Monthly index		V%	Average (january -march)		V%
	February 2024	March 2024		2023	2024	
Agadir	115,4	116,4	0,9	114,4	115,8	1,2
Casablanca	116,4	116,8	0,3	115,3	116,7	1,2
Fès	119,2	120,1	0,8	117,4	119,6	1,9
Kénitra	117,6	118,8	1,0	117,4	118,1	0,6
Marrakech	118,9	120,2	1,1	118,0	119,5	1,3
Oujda	116,5	117,4	0,8	116,4	116,8	0,3
Rabat	115,6	116,4	0,7	114,2	116,0	1,6
Tétouan	117,2	118,3	0,9	115,6	117,6	1,7
Meknès	115,9	116,6	0,6	115,9	116,2	0,3
Tanger	116,6	118,0	1,2	115,9	117,1	1,0
Laâyoune	119,5	121,1	1,3	115,4	120,0	4,0
Dakhla	116,8	118,1	1,1	115,0	117,4	2,1
Guelmim	118,9	119,4	0,4	118,2	119,0	0,7
Settat	115,2	116,0	0,7	115,5	115,4	-0,1
Safi	122,9	124,4	1,2	121,2	123,6	2,0
Beni-Mellal	120,9	122,0	0,9	120,9	121,6	0,6
Al-hoceima	121,3	123,1	1,5	120,5	122,2	1,4
Errachidia	118,5	119,7	1,0	118,4	119,1	0,6
National index	117,2	118,0	0,7	116,2	117,6	1,2