

Kingdom of Morocco



HIGH COMMISSION FOR PLANNING
Regional Directorate of Souss Massa

The consumer price index

City of Agadir
(Base 100 :2017)

May 2024



INTRODUCTION

Following the Decree No.2.19.1083 published in Official Bulletin No 6880 of 7 May 2020 setting out the components of the new consumer price index base 2017 and repealing Decree No. 2. 09. 529 on the consumer price index base 2006, the High commission for planning has published the new consumer price index base 2017 from 20 May 2020.

It should be recalled that the reform of the consumer price index is necessary because of the changes in the consumption habits of Moroccan households in recent years and the development of new methodological approaches in this area. This was made possible by the availability of up-to-date data from the 2014 Household Consumption and Expenditure Survey and the 2014 General Population and Housing Census.

This 2017 reform is the fifth generation of consumer price index reforms since Morocco's independence. It is structured around several axes:

- ✚ In terms of geographical coverage, the scope has been expanded to cover 18 cities representing all regions of the Kingdom, instead of the previous 17 cities.
- ✚ Updated and enlarged the reference basket to contain 546 articles and 1391 varieties instead of 478 articles and 1067 varieties in the basket of the previous index.
- ✚ Weights products have also been updated on the basis of new data on consumption patterns.

I-The national level

In May 2024, the consumer price index decreased by 0.2% compared to the previous month. This change is the result of the 0.7% decrease in the food index and the 0.4% increase in the non-food index.

The decreases in food products observed between April and May 2024 mainly concern "Fish and seafood" with 5.7%, "Milk, cheese and eggs" with 2.1%, "Oils and fats" with 2.0%, "Fruits" with 0.3%, "Bread and cereals" with 0.2% and "Coffee, tea and cocoa" with 0.1%. On the other hand, prices rose by 0.8% for 'Meat' and 0.2% for 'Vegetables'.

For non-food products, the increase mainly concerned the prices of "Gas" at 12.3%.

The largest decreases in the CPI were recorded in Al-hoceima with 1.0%, in Kenitra with 0.8%, in Fes with 0.7%, in Oujda with 0.5%, in Tetouan, Tangier and Settat with 0.2% and in Casablanca, Meknes and Errachidia with 0.1%. On the other hand, increases were recorded in Guelmim with 1.0%, in Laâyoune with 0.7%, in Marrakech and Dakhla with 0.3%, and in Agadir and Beni-Mellal with 0.2%.

II -In the city of Agadir

In the city of Agadir, the consumer price index (CPI) reached, during the month of May 2024 the level of 117.8 compared to 117.8 the previous month, recording an increase of 0.2%.

This change is the result of a 0.1% increase in the food index and a 0.4% increase in the non-food index (Table 1).

The increases in food products observed between April and May 2024 concern "Mineral waters, soft drinks, fruit and vegetable juices" with 5.5% , "Fruits" with 5%, "Vegetables" with 2.1%, "Meat" with 1.2% and "Bread and cereals" with 0.3% On the other hand, prices fell by 6.7% for "Fish and Seafood", by 3.1% for "Oils and Fats", by 1.1% for "Coffee, Tea and Cocoa" and by 0.8% for "Milk, Cheese and Eggs" and (Table 2).

For non-food products, the change mainly concerned the prices of "Gas" (+12%).

III- Inter-annual variations

In the city of Agadir, the average index for the first five months of 2024 has changed by 1.3% compared to the same period of the previous year. The consumer price index for the month of may 2024 increased by 1.5% compared to the same month of the previous year (Table 3).

Monthly change of the consumer price index level in the city of Agadir

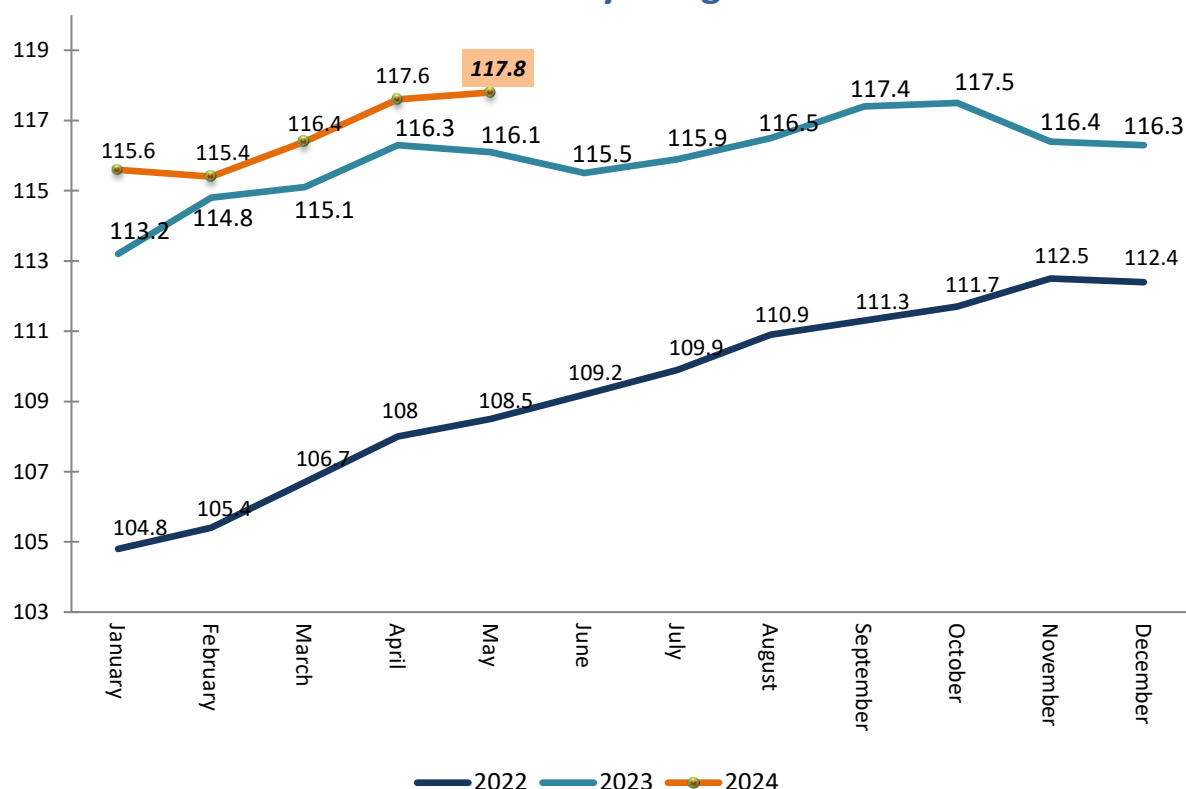


Table 1: Variation in the Index Consumer Prices by division

<i>Products divisions</i>	April 2024	May 2024	V (in %)
Food products	131,8	131,9	0,1
1-Food and non-alcoholic beverages	131,5	131,7	0,2
2-Alcoholic beverages and tobacco	139,5	139,5	0,0
Non-food products	108,4	108,8	0,4
3-Clothes and shoes	101,2	101,2	0,0
4-Housing, water, electricity and other fuels	104,2	105,9	1,6
5-Furniture, articles and household and routine household maintenance	112,1	112,1	0,0
6-Health	98,2	98,2	0,0
7-Transport	116,5	115,8	-0,6
8-Communication	102	102	0,0
9-Leisure and Culture	107,2	107,3	0,1
10-Education	114,5	114,5	0,0
11-Restaurants and hotels	111,2	111,2	0,0
12-Various Goods and Services	117,5	117,5	0,0
GENERAL INDEX	117,6	117,8	0,2

Table 2: Variation in indices of food groups and classes- City of Agadir-

<i>Groups and classes</i>	April 2024	May 2024	V in %
Food products	133,1	133,2	0,1
Bread and cereals	119,8	120,2	0,3
Meat	137,6	139,3	1,2
Fish and seafood	150,1	140,1	-6,7
Milk, cheese and eggs	125,1	124,1	-0,8
Oils and fats	153,1	148,3	-3,1
Fruits	139,7	146,7	5,0
Vegetables	135,9	138,8	2,1
Sugar, jam, honey, chocolate and confectionery	104,8	105,2	0,4
Foodstuffs n. e. c.	119,1	119,5	0,3
Non-alcoholic beverages	104	104,5	0,5
Coffee, tea and cocoa	105,2	104	-1,1
Mineral water, soft drinks, fruit and vegetable juices	100,3	105,8	5,5
FOOD INDEX	131,5	131,7	0,2

Table 3: Inter-annual variations (January - May 2024) - City of Agadir -

<i>Divisions</i>	May			Average (January - May)		
	2023	2024	V%	2023	2024	V%
Food and non-alcoholic beverages	130,5	131,7	0,9	127,6	129,3	1,3
Alcoholic beverages and tobacco	136,2	139,5	2,4	136,2	139,5	2,4
Clothes and shoes	100,4	101,2	0,8	100,0	101,1	1,1
Housing, water, electricity and other fuels	104	105,9	1,8	103,9	104,5	0,6
Furniture, articles and household and routine household maintenance	110,7	112,1	1,3	110,6	112,0	1,3
Health	100,1	98,2	-1,9	100,2	98,2	-2,0
Transport	112,6	115,8	2,8	114,7	116,0	1,1
Communication	102	102	0,0	102,0	102,0	0,0
Leisure and Culture	106	107,3	1,2	106,6	107,1	0,5
Education	112,1	114,5	2,1	112,1	114,5	2,1
Restaurants and hotels	110,5	111,2	0,6	108,9	111,2	2,1
Various Goods and Services	110,4	117,5	6,4	109,8	115,5	5,2
GENERAL INDEX	116,1	117,8	1,5	115,1	116,6	1,3

Table 4: Consumer price index: Evolution by city

Cities	Monthly index		V%	Average (january -May)		V%
	April 2024	May 2024		2023	2024	
Agadir	117,6	117,8	0,2	115,1	116,6	1,3
Casablanca	117,4	117,3	-0,1	116,0	116,9	0,8
Fès	120,9	120,0	-0,7	118,4	120,0	1,4
Kénitra	119,6	118,7	-0,8	118,2	118,5	0,3
Marrakech	120,5	120,9	0,3	118,7	120,0	1,1
Oujda	118,5	117,9	-0,5	117,4	117,4	0,0
Rabat	117,0	117,1	0,1	114,7	116,4	1,5
Tétouan	119,2	119,0	-0,2	116,5	118,2	1,5
Meknès	116,9	116,8	-0,1	116,8	116,5	-0,3
Tanger	118,8	118,6	-0,2	117,0	117,7	0,6
Laâyoune	120,4	121,2	0,7	116,8	120,3	3,0
Dakhla	117,8	118,2	0,3	115,7	117,6	1,6
Guelmim	120,3	121,5	1,0	118,7	119,8	0,9
Settat	116,7	116,5	-0,2	116,2	115,9	-0,3
Safi	124,6	124,6	0,0	122,3	124,0	1,4
Beni-Mellal	122,0	122,2	0,2	122,5	121,8	-0,6
Al-hoceima	125,3	124,0	-1,0	122,4	123,2	0,7
Errachidia	120,4	120,3	-0,1	119,6	119,6	0,0
National index	118,7	118,5	-0,2	117,0	118,0	0,9