

Kingdom of Morocco



HIGH COMMISSION FOR PLANNING
Regional Directorate of Souss Massa

The consumer price index

City of Agadir
(Base 100 :2017)

April 2024



INTRODUCTION

Following the Decree No.2.19.1083 published in Official Bulletin No 6880 of 7 May 2020 setting out the components of the new consumer price index base 2017 and repealing Decree No. 2. 09. 529 on the consumer price index base 2006, the High commission for planning has published the new consumer price index base 2017 from 20 May 2020.

It should be recalled that the reform of the consumer price index is necessary because of the changes in the consumption habits of Moroccan households in recent years and the development of new methodological approaches in this area. This was made possible by the availability of up-to-date data from the 2014 Household Consumption and Expenditure Survey and the 2014 General Population and Housing Census.

This 2017 reform is the fifth generation of consumer price index reforms since Morocco's independence. It is structured around several axes:

- ✚ In terms of geographical coverage, the scope has been expanded to cover 18 cities representing all regions of the Kingdom, instead of the previous 17 cities.
- ✚ Updated and enlarged the reference basket to contain 546 articles and 1391 varieties instead of 478 articles and 1067 varieties in the basket of the previous index.
- ✚ Weights products have also been updated on the basis of new data on consumption patterns.

I- The national level

In April 2024, the consumer price index increased by 0.6% compared to the previous month. This change is the result of a 0.9% increase in the food index and a 0.2% increase in the non-food index.

The increases in food products observed between March and April 2024 mainly concern "Fruits" with 5.3%, "Vegetables" with 5.0%, "Fish and Seafood" with 2.1%, "Mineral waters, soft drinks, fruit and vegetable juices" with 0.6% and "Meat" with 0.2%.

On the other hand, prices fell by 1.8% for 'Milk, cheese and eggs', by 0.5% for 'Oils and fats' and by 0.3% for 'Coffee, tea and cocoa'. For non-food products, the increase mainly concerned the prices of "Fuel" at 1.4%.

The largest increases in the CPI were recorded in Al-hoceima with 1.8%, in Agadir with 1.0%, in Oujda with 0.9%, in Tetouan and Guelmim with 0.8%, in Fés, Kenitra and Tangier with 0.7%, in Settat and Errachidia with 0.6%, in Casablanca and Rabat with 0.5%, in Meknes with 0.3% and in Marrakech and Safi with 0.2%.

On the other hand, decreases were recorded in Laâyoune with 0.6% and in Dakhla with 0.3%.

II -In the city of Agadir

In the city of Agadir, the consumer price index (CPI) reached, during the month of April 2024 the level of 117.6 against 116.4 the previous month, recording an increase of 1%.

This change is the result of a 1.9 % increase in the food index and a 0.3% increase in the non-food index (Table 1).

The increases in food products observed between March and April 2024 concern "Fish and Seafood" with 13.8%, "Vegetables" with 9.7%, "Fruits" with 1.5%, "Meat" with 1% and "Coffee, Tea and Cocoa" with 0.4%.

On the other hand, prices fell by 1.4% for "Milk, cheese and eggs" and by 1.1% for "Oils and fats" (Table 2).

For non-food products, the change mainly concerned "Fuel" prices with +1.8%.

III- Inter-annual variations

In the city of Agadir, the average index for the first four months of 2024 has changed by 1.2% compared to the same period of the previous year. The consumer price index for the month of April 2024 increased by 1.1% compared to the same month of the previous year (Table 3).

Monthly change of the consumer price index level in the city of Agadir

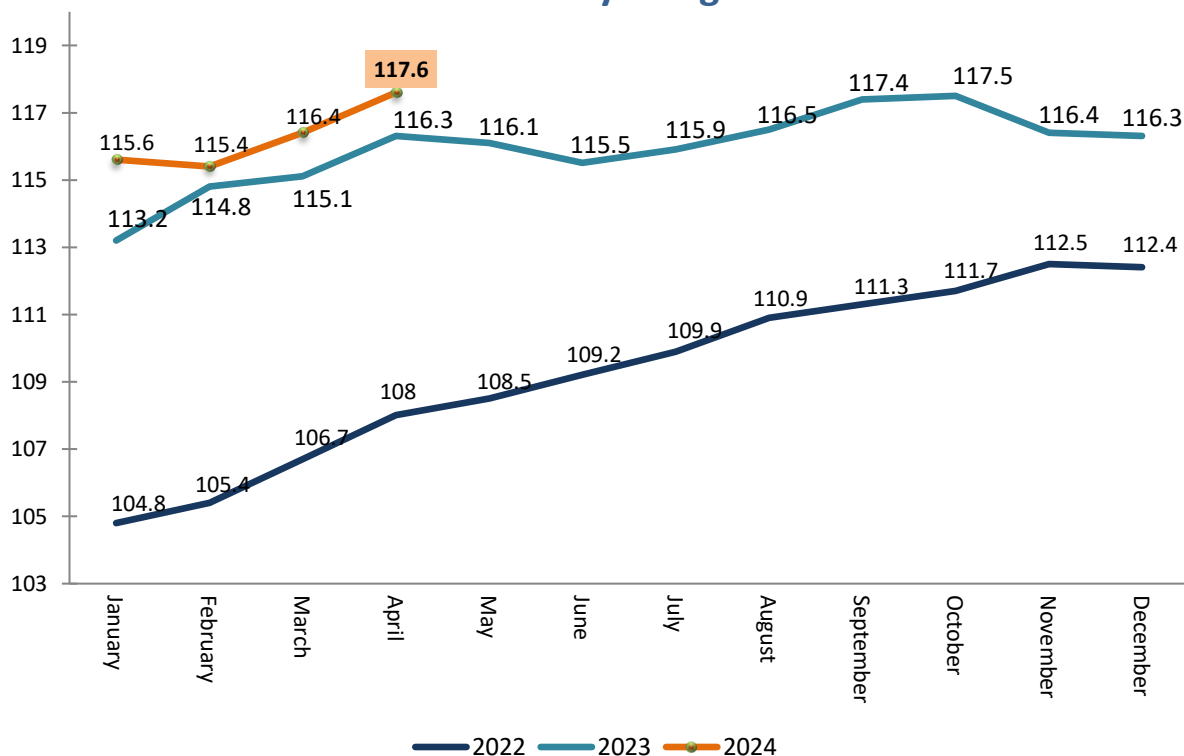


Table 1: Variation in the Index Consumer Prices by division

<i>Products divisions</i>	March 2024	April 2024	V (in %)
Food products	129,4	131,8	1,9
1-Food and non-alcoholic beverages	129,1	131,5	1,9
2-Alcoholic beverages and tobacco	139,5	139,5	0,0
Non-food products	108,1	108,4	0,3
3-Clothes and shoes	100,9	101,2	0,3
4-Housing, water, electricity and other fuels	104,2	104,2	0,0
5-Furniture, articles and household and routine household maintenance	112,1	112,1	0,0
6-Health	98,2	98,2	0,0
7-Transport	115,8	116,5	0,6
8-Communication	102	102	0,0
9-Leisure and Culture	107	107,2	0,2
10-Education	114,5	114,5	0,0
11-Restaurants and hotels	111,2	111,2	0,0
12-Various Goods and Services	115,7	117,5	1,6
GENERAL INDEX	116,4	117,6	1,0

Table 2: Variation in indices of food groups and classes- City of Agadir-

<i>Groups and classes</i>	March 2024	April 2024	V in %
Food products	130,5	133,1	2,0
Bread and cereals	119,8	119,8	0,0
Meat	136,3	137,6	1,0
Fish and seafood	131,9	150,1	13,8
Milk, cheese and eggs	126,9	125,1	-1,4
Oils and fats	154,8	153,1	-1,1
Fruits	137,6	139,7	1,5
Vegetables	123,9	135,9	9,7
Sugar, jam, honey, chocolate and confectionery	104,8	104,8	0,0
Foodstuffs n. e. c.	118,8	119,1	0,3
Non-alcoholic beverages	103,6	104	0,4
Coffee, tea and cocoa	104,8	105,2	0,4
Mineral water, soft drinks, fruit and vegetable juices	100,3	100,3	0,0
FOOD INDEX	129,1	131,5	1,9

Table 3: Inter-annual variations (January - April 2024) - City of Agadir -

<i>Divisions</i>	April			Average (January - April)		
	2023	2024	V%	2023	2024	V%
Food and non-alcoholic beverages	130,9	131,5	0,5	126,8	128,8	1,6
Alcoholic beverages and tobacco	136,2	139,5	2,4	136,2	139,5	2,4
Clothes and shoes	100,3	101,2	0,9	99,9	101,1	1,2
Housing, water, electricity and other fuels	104	104,2	0,2	103,9	104,2	0,3
Furniture, articles and household and routine household maintenance	110,6	112,1	1,4	110,6	112,0	1,3
Health	100,1	98,2	-1,9	100,2	98,2	-2,0
Transport	114,3	116,5	1,9	115,3	116,0	0,6
Communication	102	102	0,0	102,0	102,0	0,0
Leisure and Culture	106,3	107,2	0,8	106,8	107,1	0,3
Education	112,1	114,5	2,1	112,1	114,5	2,1
Restaurants and hotels	110	111,2	1,1	108,6	111,2	2,4
Various Goods and Services	109,7	117,5	7,1	109,6	115,0	4,9
GENERAL INDEX	116,3	117,6	1,1	114,9	116,3	1,2

Table 4: Consumer price index: Evolution by city

Cities	Monthly index		V%	Average (january - April)		V%
	March 2024	April 2024		2023	2024	
Agadir	116,4	117,6	1,0	114,9	116,3	1,2
Casablanca	116,8	117,4	0,5	115,8	116,9	0,9
Fès	120,1	120,9	0,7	118,0	120,0	1,7
Kénitra	118,8	119,6	0,7	117,9	118,5	0,5
Marrakech	120,2	120,5	0,2	118,5	119,7	1,0
Oujda	117,4	118,5	0,9	117,2	117,3	0,1
Rabat	116,4	117,0	0,5	114,6	116,3	1,5
Tétouan	118,3	119,2	0,8	116,2	118,0	1,5
Meknès	116,6	116,9	0,3	116,4	116,4	0,0
Tanger	118,0	118,8	0,7	116,7	117,5	0,7
Laâyoune	121,1	120,4	-0,6	116,3	120,1	3,3
Dakhla	118,1	117,8	-0,3	115,5	117,5	1,7
Guelmim	119,4	120,3	0,8	118,6	119,3	0,6
Settat	116,0	116,7	0,6	116,0	115,7	-0,3
Safi	124,4	124,6	0,2	122,1	123,8	1,4
Beni-Mellal	122,0	122,0	0,0	121,9	121,7	-0,2
Al-hoceima	123,1	125,3	1,8	122,0	123,0	0,8
Errachidia	119,7	120,4	0,6	119,2	119,5	0,3
National index	118,0	118,7	0,6	116,8	117,9	0,9