

Kingdom of Morocco



HIGH COMMISSION FOR PLANNING
Regional Directorate of Souss Massa

The consumer price index

City of Agadir
(Base 100 :2017)

August 2024



INTRODUCTION

Following the Decree No.2.19.1083 published in Official Bulletin No 6880 of 7 May 2020 setting out the components of the new consumer price index base 2017 and repealing Decree No. 2. 09. 529 on the consumer price index base 2006, the High commission for planning has published the new consumer price index base 2017 from 20 May 2020.

It should be recalled that the reform of the consumer price index is necessary because of the changes in the consumption habits of Moroccan households in recent years and the development of new methodological approaches in this area. This was made possible by the availability of up-to-date data from the 2014 Household Consumption and Expenditure Survey and the 2014 General Population and Housing Census.

This 2017 reform is the fifth generation of consumer price index reforms since Morocco's independence. It is structured around several axes:

- ✚ In terms of geographical coverage, the scope has been expanded to cover 18 cities representing all regions of the Kingdom, instead of the previous 17 cities.
- ✚ Updated and enlarged the reference basket to contain 546 articles and 1391 varieties instead of 478 articles and 1067 varieties in the basket of the previous index.
- ✚ Weights products have also been updated on the basis of new data on consumption patterns.

I-The national level

In August 2024, the Consumer Price Index increased by 0.8% compared to the previous month. This change is the result of the 1.8% increase in the food index and the stagnation of the non-food index.

The increases in food products observed between July and August 2024 mainly concern "Meats" with 6.8%, "Milk, cheese and eggs" with 3.5%, "Fish and seafood" with 2.8%, "vegetables" with 2.4%, "Coffee, tea and cocoa" with 0.3% and "Oils and fats" with 0.1%.

In contrast, prices decreased by 4.0% for "Fruits". For non-food products, the decrease was mainly related to "fuel" prices with 1.8%.

The largest increases in the CPI were recorded in Al-hoceima by 2.8%, in Safi by 1.5%, in Errachidia by 1.2%, in Agadir, Dakhla, Settat and Beni-Mellal by 1.1%, in Oujda with 1.0%, in Fes and Tetouan by 0.9%, in Kénitra by 0.8%, in Meknes by 0.7%, in Casablanca, Marrakech and Rabat by 0.6%, Guelmim by 0.5% and in Tangier and Laâyoune by 0.4%.

I -In the city of Agadir

In the city of Agadir, the Consumer Price Index (CPI), during the month of August 2024 reached the level of 119.2 compared to 117.9 the previous month, registering an increase of 1.1%.

This change is the result of 2.7% increase in the food index and 0.1% increase in the index of non-food products (Table 1).

The increases in food products observed between July and August 2024 concern "meat" with 10.6%, "vegetables" with 5.8%, "Milk, cheese and eggs" with 2.6%, "Coffee, tea and cocoa" with 0.9% and "Fish and seafood" with 0.4%.

On the other hand, prices decreased by 5.6% for "Fruits" (Table 2).

For non-food products, the change mainly concerned prices of "fuels" with -1.7%.

III- Inter-annual variations

In the city of Agadir, the average index for the first eight months of 2024 has changed by 1.6% compared to the same period of the previous year. The consumer price index for the month of August 2024 increased by 2.3% compared to the same month of the previous year (Table 3).

Monthly change of the consumer price index level in the city of Agadir

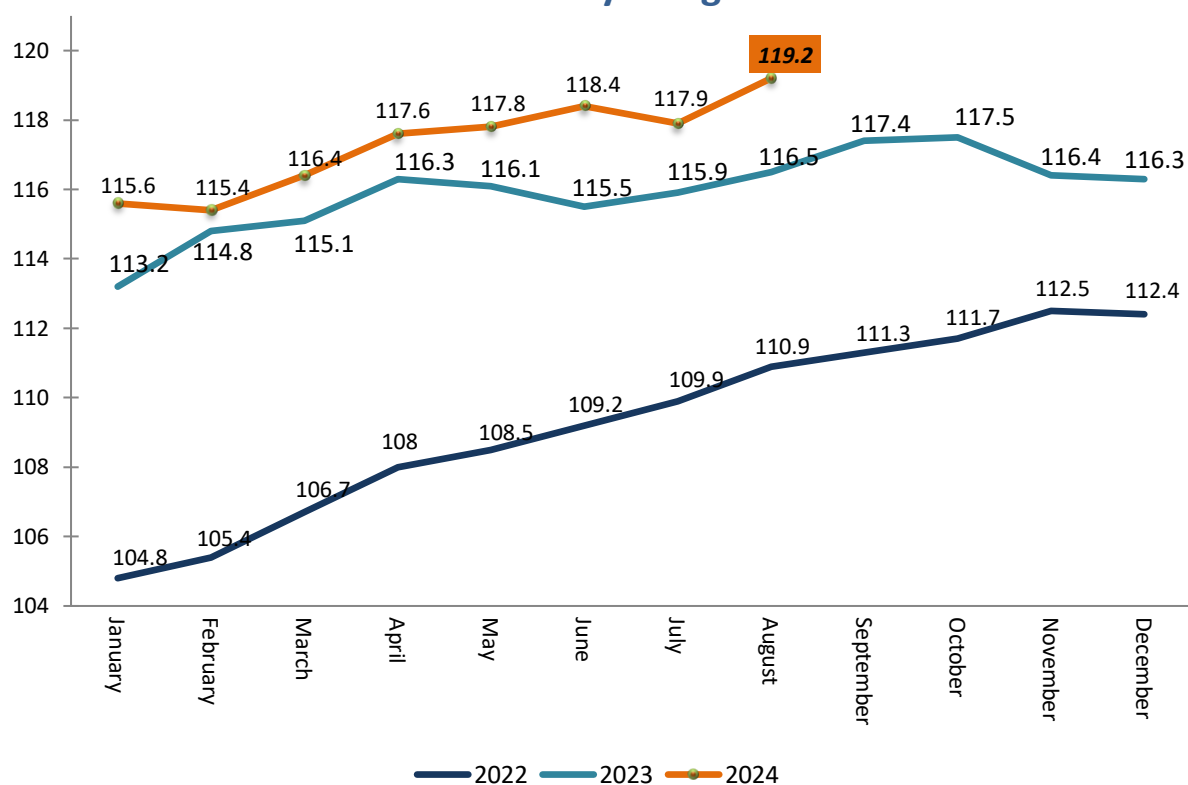


Table 1: Variation in the Index Consumer Prices by division

<i>Products divisions</i>	July 2024	August 2024	<i>V (in %)</i>
Food products	131,3	134,9	2,7
1-Food and non-alcoholic beverages	131	134,7	2,8
2-Alcoholic beverages and tobacco	139,5	139,5	0,0
Non-food products	109,2	109,3	0,1
3-Clothes and shoes	100,8	100,9	0,1
4-Housing, water, electricity and other fuels	107,6	107,8	0,2
5-Furniture, articles and household and routine household maintenance	112,2	112,3	0,1
6-Health	98,2	98,2	0,0
7-Transport	115,5	115	-0,4
8-Communication	102	102	0,0
9-Leisure and Culture	107,4	107,7	0,3
10-Education	114,5	114,5	0,0
11-Restaurants and hotels	115,2	116,4	1,0
12-Various Goods and Services	117,6	117,6	0,0
GENERAL INDEX	117,9	119,2	1,1

Table 2: Variation in indices of food groups and classes- City of Agadir-

<i>Groups and classes</i>	July 2024	August 2024	V in %
Food products	132,4	136,2	2,9
Bread and cereals	120,7	120,7	0,0
Meat	138,1	152,7	10,6
Fish and seafood	138,5	139,1	0,4
Milk, cheese and eggs	121,2	124,3	2,6
Oils and fats	150,3	150,3	0,0
Fruits	157,8	148,9	-5,6
Vegetables	126,7	134	5,8
Sugar, jam, honey, chocolate and confectionery	105,3	105,3	0,0
Foodstuffs n. e. c.	122,3	122,3	0,0
Non-alcoholic beverages	105,7	106,6	0,9
Coffee, tea and cocoa	105,5	106,5	0,9
Mineral water, soft drinks, fruit and vegetable juices	106,4	107	0,6
FOOD INDEX	131	134,7	2,8

Table 3: Inter-annual variations (January - August 2024) - City of Agadir -

<i>Divisions</i>	August			Average (January - August)		
	2023	2024	V%	2023	2024	V%
Food and non-alcoholic beverages	130,6	134,7	3,1	128,4	130,6	1,7
Alcoholic beverages and tobacco	136,2	139,5	2,4	136,2	139,5	2,4
Clothes and shoes	100,6	100,9	0,3	100,2	101,1	0,9
Housing, water, electricity and other fuels	104	107,8	3,7	103,9	105,7	1,7
Furniture, articles and household and routine household maintenance	110,9	112,3	1,3	110,7	112,1	1,3
Health	100,1	98,2	-1,9	100,1	98,2	-1,9
Transport	115,8	115	-0,7	114,5	115,7	1,0
Communication	102	102	0,0	102,0	102,0	0,0
Leisure and Culture	106,4	107,7	1,2	106,5	107,3	0,8
Education	112,1	114,5	2,1	112,1	114,5	2,1
Restaurants and hotels	110,6	116,4	5,2	109,6	112,4	2,6
Various Goods and Services	110,8	117,6	6,1	110,1	116,3	5,6
GENERAL INDEX	116,5	119,2	2,3	115,4	117,3	1,6

Table 4: Consumer price index: Evolution by city

Cities	Monthly index		V%	Average (january - August)		V%
	July 2024	August 2024		2023	2024	
Agadir	117,9	119,2	1,1	115,4	117,3	1,6
Casablanca	117,4	118,1	0,6	116,1	117,2	0,9
Fès	120,2	121,3	0,9	118,4	120,3	1,6
Kénitra	118,9	119,9	0,8	118,1	118,7	0,5
Marrakech	121,5	122,2	0,6	118,8	120,7	1,6
Oujda	118,4	119,6	1,0	117,3	118,0	0,6
Rabat	116,7	117,4	0,6	114,7	116,7	1,7
Tétouan	119,6	120,7	0,9	116,9	118,9	1,7
Meknès	117,0	117,8	0,7	116,9	116,8	-0,1
Tanger	118,7	119,2	0,4	117,3	118,1	0,7
Laâyoune	122,3	122,8	0,4	117,4	121,1	3,2
Dakhla	117,3	118,6	1,1	115,7	117,7	1,7
Guelmim	122,4	123,0	0,5	118,8	120,8	1,7
Settat	116,3	117,6	1,1	115,9	116,2	0,3
Safi	124,0	125,9	1,5	122,2	124,4	1,8
Beni-Mellal	123,3	124,7	1,1	122,7	122,5	-0,2
Al-hoceima	126,2	129,7	2,8	123,3	124,8	1,2
Errachidia	120,7	122,2	1,2	119,6	120,4	0,7
National index	118,8	119,7	0,8	117,1	118,4	1,1