

Kingdom of Morocco



HIGH COMMISSION FOR PLANNING
Regional Directorate of Souss Massa

The consumer price index

City of Agadir
(Base 100 :2017)

October 2024



INTRODUCTION

Following the Decree No.2.19.1083 published in Official Bulletin No 6880 of 7 May 2020 setting out the components of the new consumer price index base 2017 and repealing Decree No. 2. 09. 529 on the consumer price index base 2006, the High commission for planning has published the new consumer price index base 2017 from 20 May 2020.

It should be recalled that the reform of the consumer price index is necessary because of the changes in the consumption habits of Moroccan households in recent years and the development of new methodological approaches in this area. This was made possible by the availability of up-to-date data from the 2014 Household Consumption and Expenditure Survey and the 2014 General Population and Housing Census.

This 2017 reform is the fifth generation of consumer price index reforms since Morocco's independence. It is structured around several axes:

- ✚ In terms of geographical coverage, the scope has been expanded to cover 18 cities representing all regions of the Kingdom, instead of the previous 17 cities.
- ✚ Updated and enlarged the reference basket to contain 546 articles and 1391 varieties instead of 478 articles and 1067 varieties in the basket of the previous index.
- ✚ Weights products have also been updated on the basis of new data on consumption patterns.

I-The national level

The consumer price index decreased by 0.3% in October compared to the previous month. The change was the result of a 0.5% decrease in the food index and 0.1% decrease in the non-food index.

The decreases in food products observed between September and October 2022 mainly concern "Fruits' with 3.4%, "Meats' with 2.7%, "Mineral waters, soft drinks, fruit juices and vegetables' with 0.9%, "Fish and seafood" with 0.7% and "Milk, cheese and eggs' with 0.2%. On the other hand, prices increased by 1.7% for "Vegetables," by 1.4% for "Oils and fats' and by 0.5% for "Coffee, tea and cocoa." For non-food products, the decrease mainly concerned the prices of "Fuels' with 3.1%.

The largest decreases in the CPI were recorded in Al-Hoceima with 1.8%, in Oujda and Beni-Mellal with 1.0%, in Safi with 0.8%, in Marrakech with 0.7%, in Guelmim with 0.6%, in Tetouan with 0.5%, in Agadir with 0.3%, in Fes, Kénitra, Meknes, Tangier, Layoune and Settat with 0.2% and in Rabat with 0.1%. On the other hand, an increase was recorded in Errachidia with 0.2%.

I -In the city of Agadir

In the city of Agadir, the Consumer Price Index (CPI), during the month of October 2024 reached the level of 118 compared to 118.4 the previous month, registering a decrease of 0.3%.

This change is the result of 0.8% decrease in the food index and 0.1% decrease in the index of non-food products (Table 1).

The decreases in food products observed between September and October 2024 concern "Fruits' with 4.5%, "Meat" with 1.5%, "Fish and seafood" with 1.3%, "Mineral waters, soft drinks, fruit and vegetable juices' with 0.8%, "Milk, cheese and eggs' with 0.6% and "Vegetables' with 0.2%.

On the other hand, prices increased by 0.8% for "Coffee, tea and cocoa" and by 0.2% for "Bread and cereals" and "Oils and Fruits" (Table 2).

For non-food products, the change mainly concerned the prices of "fuels" with -3.3%.

III- Inter-annual variations

In the city of Agadir, the average index for the first ten months of 2024 has changed by 1.5% compared to the same period of the previous year.

The consumer price index for the month of October 2024 increased by 0.4% compared to the same month of the previous year (Table 3).

Monthly change of the consumer price index level in the city of Agadir

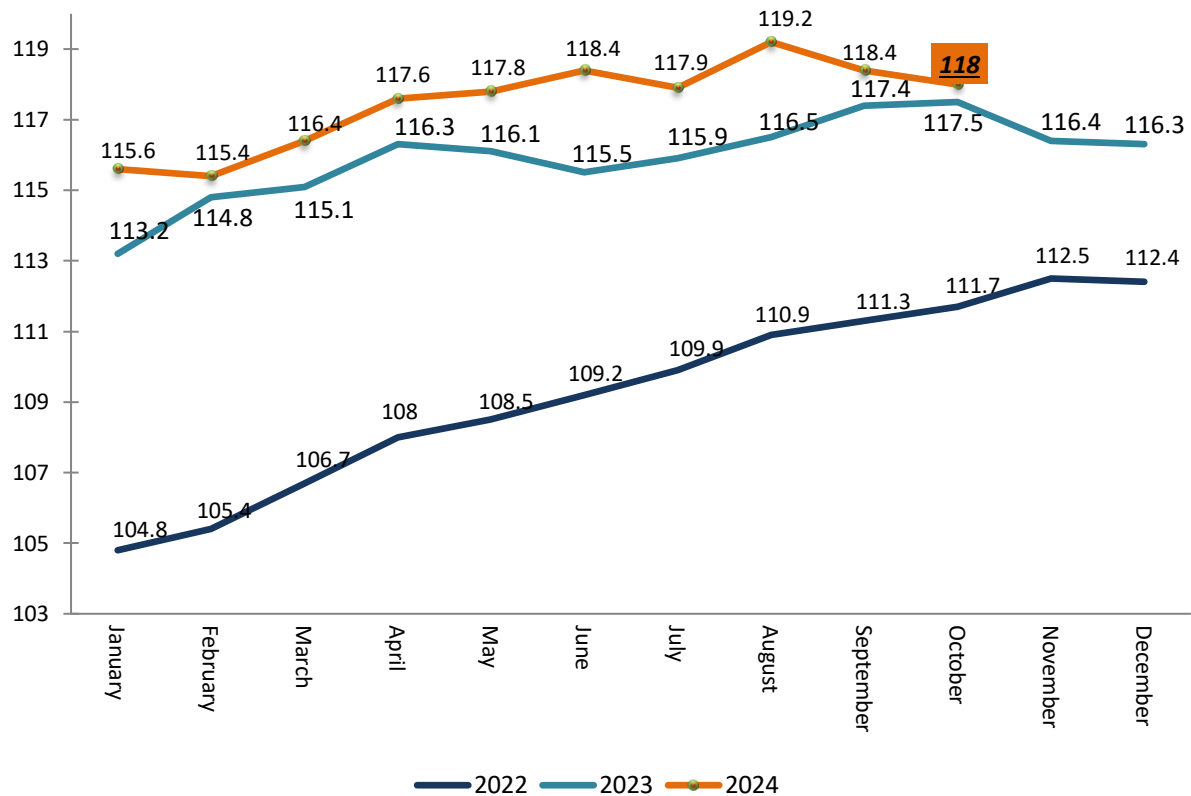


Table 1: Variation in the Index Consumer Prices by division

<i>Products divisions</i>	September 2024	October 2024	V (in %)
Food products	132,8	131,8	-0,8
1-Food and non-alcoholic beverages	132,6	131,5	-0,8
2-Alcoholic beverages and tobacco	139,5	139,5	0,0
Non-food products	109,2	109,1	-0,1
3-Clothes and shoes	101,1	101,4	0,3
4-Housing, water, electricity and other fuels	107,8	107,9	0,1
5-Furniture, articles and household and routine household maintenance	112,5	112,4	-0,1
6-Health	98,2	98,1	-0,1
7-Transport	113,9	112,7	-1,1
8-Communication	101,7	101,7	0,0
9-Leisure and Culture	107,7	107,8	0,1
10-Education	116	116	0,0
11-Restaurants and hotels	116,4	116,4	0,0
12-Various Goods and Services	117,6	118	0,3
GENERAL INDEX	118,4	118	-0,3

Table 2: Variation in indices of food groups and classes- City of Agadir-

<i>Groups and classes</i>	September 2024	October 2024	V in %
Food products	134,1	132,9	-0,9
Bread and cereals	120,5	120,7	0,2
Meat	150,2	148	-1,5
Fish and seafood	132,7	131	-1,3
Milk, cheese and eggs	124,9	124,2	-0,6
Oils and fats	150,2	150,5	0,2
Fruits	141,4	135	-4,5
Vegetables	129,2	129	-0,2
Sugar, jam, honey, chocolate and confectionery	105,3	105,3	0,0
Foodstuffs n. e. c.	122,8	123,4	0,5
Non-alcoholic beverages	105,8	106,2	0,4
Coffee, tea and cocoa	106,4	107,2	0,8
Mineral water, soft drinks, fruit and vegetable juices	104	103,2	-0,8
FOOD INDEX	132,6	131,5	-0,8

Table 3: Inter-annual variations (January - October 2024) - City of Agadir -

<i>Divisions</i>	October			Average (January - October)		
	2023	2024	V%	2023	2024	V%
Food and non-alcoholic beverages	132	131,5	-0,4	129,1	132,0	2,2
Alcoholic beverages and tobacco	136,2	139,5	2,4	136,2	136,2	0,0
Clothes and shoes	100,7	101,4	0,7	100,3	100,7	0,4
Housing, water, electricity and other fuels	104,1	107,9	3,7	103,9	104,1	0,2
Furniture, articles and household and routine household maintenance	111,7	112,4	0,6	110,9	111,7	0,7
Health	100,1	98,1	-2,0	100,1	100,1	0,0
Transport	118,8	112,7	-5,1	115,3	118,8	3,0
Communication	102	101,7	-0,3	102,0	102,0	0,0
Leisure and Culture	106,4	107,8	1,3	106,5	106,4	-0,1
Education	114,5	116	1,3	112,5	114,5	1,8
Restaurants and hotels	111,2	116,4	4,7	109,8	111,2	1,3
Various Goods and Services	110,9	118	6,4	110,2	110,9	0,6
GENERAL INDEX	117,5	118	0,4	115,8	117,5	1,5

Table 4: Consumer price index: Evolution by city

Cities	Monthly index		V%	Average (January -October)		V%
	September 2024	October 2024		2023	2024	
Agadir	118,4	118,0	-0,3	115,8	117,5	1,5
Casablanca	118,3	118,3	0,0	116,4	117,4	0,9
Fès	121,2	120,9	-0,2	118,6	120,4	1,5
Kénitra	120,2	119,9	-0,2	118,3	119,0	0,6
Marrakech	122,2	121,3	-0,7	119,2	120,9	1,4
Oujda	119,5	118,3	-1,0	117,5	118,1	0,5
Rabat	117,7	117,6	-0,1	115,1	116,9	1,6
Tétouan	120,4	119,8	-0,5	117,2	119,1	1,6
Meknès	117,8	117,6	-0,2	117,1	117,0	-0,1
Tanger	119,0	118,8	-0,2	117,5	118,3	0,7
Laâyoune	123,2	122,9	-0,2	117,9	121,5	3,1
Dakhla	119,2	119,2	0,0	116,1	118,0	1,6
Guelmim	123,7	122,9	-0,6	119,1	121,3	1,8
Settat	118,1	117,9	-0,2	116,1	116,6	0,4
Safi	126,3	125,3	-0,8	122,4	124,7	1,9
Beni-Mellal	125,1	123,9	-1,0	122,9	122,9	0,0
Al-hoceima	126,2	123,9	-1,8	123,5	124,8	1,1
Errachidia	122,6	122,8	0,2	119,8	120,9	0,9
National index	119,7	119,4	-0,3	117,4	118,7	1,1