

Kingdom of Morocco



HIGH COMMISSION FOR PLANNING
Regional Directorate of Souss Massa

The consumer price index

City of Agadir
(Base 100 :2017)

December 2024



INTRODUCTION

Following the Decree No.2.19.1083 published in Official Bulletin No 6880 of 7 May 2020 setting out the components of the new consumer price index base 2017 and repealing Decree No. 2. 09. 529 on the consumer price index base 2006, the High commission for planning has published the new consumer price index base 2017 from 20 May 2020.

It should be recalled that the reform of the consumer price index is necessary because of the changes in the consumption habits of Moroccan households in recent years and the development of new methodological approaches in this area. This was made possible by the availability of up-to-date data from the 2014 Household Consumption and Expenditure Survey and the 2014 General Population and Housing Census.

This 2017 reform is the fifth generation of consumer price index reforms since Morocco's independence. It is structured around several axes:

- ✚ In terms of geographical coverage, the scope has been expanded to cover 18 cities representing all regions of the Kingdom, instead of the previous 17 cities.
- ✚ Updated and enlarged the reference basket to contain 546 articles and 1391 varieties instead of 478 articles and 1067 varieties in the basket of the previous index.
- ✚ Weights products have also been updated on the basis of new data on consumption patterns.

I-The national level

The consumer price index in December 2024 decreased by 0.2% compared to the previous month. This change is the result of the 0.2% decrease in the food index and the stagnation in the non-food index.

The decreases in food products observed between November and December 2024 mainly concern 'Vegetables' with 3.9%, 'Fruits' with 2.3% and 'Mineral waters, soft drinks, fruit juices and vegetables' with 0.2%. On the other hand, prices increased by 1.0% for 'Meats', 0.8% for 'Oils and fats', 0.6% for 'Milk, cheese and eggs' and 0.3% for 'Coffee, tea and cocoa'. For non-food products, the increase mainly concerned the prices of 'Fuels' with 0.3%.

The average annual CPI increased by 0.9% in 2024 compared to 2023. This is the result of the 0.8% increase in the food index and the 1.2% increase in the non-food index .

The largest annual CPI increases were recorded in Laâyoune with 3.0%, Guelmim with 2.2%, Dakhla and Safi with 1.7%, Agadir with 1.6%, Fes, Rabat and Tetouan with 1.5%, Marrakech with 1.3%, Errachidia with 1.1%, Casablanca and Al-hoceima with 0.8%, Kenitra with 0.7% and Tangier and Settat with 0.6%.

I -In the city of Agadir

In the city of Agadir, the Consumer Price Index (CPI) reached 118.8 in December 2024 compared to 118.3 in the previous month, recording an increase of 0.4%. This change is the result of the 0.9% increase in the food index and the stagnation in the non-food index (Table 1).

The increases in food products observed between November and December 2024 concern "meat" with 1.9%, "fish and seafood" with 1.8%, "sugar, jam, honey, chocolate and confectionery" with 1.6%, "milk, cheese and eggs" with 1.3%, "coffee, tea and cocoa" with 1% and "oils and fats" with 0.8% .

On the other hand, prices decreased by 0.3% for "vegetables" and by 0.1% for "fruits" (Table 2).

For non-food products, the change was mainly in "fuel" prices with -0.3%.

III- Inter-annual variations

In the city of Agadir, the average index for the year 2024 changed by 1.6% compared to the previous year. The Consumer Price Index for the month of december 2024 changed by 2.1% compared to the same month of the previous year (Table 3).

Monthly change of the consumer price index level in the city of Agadir

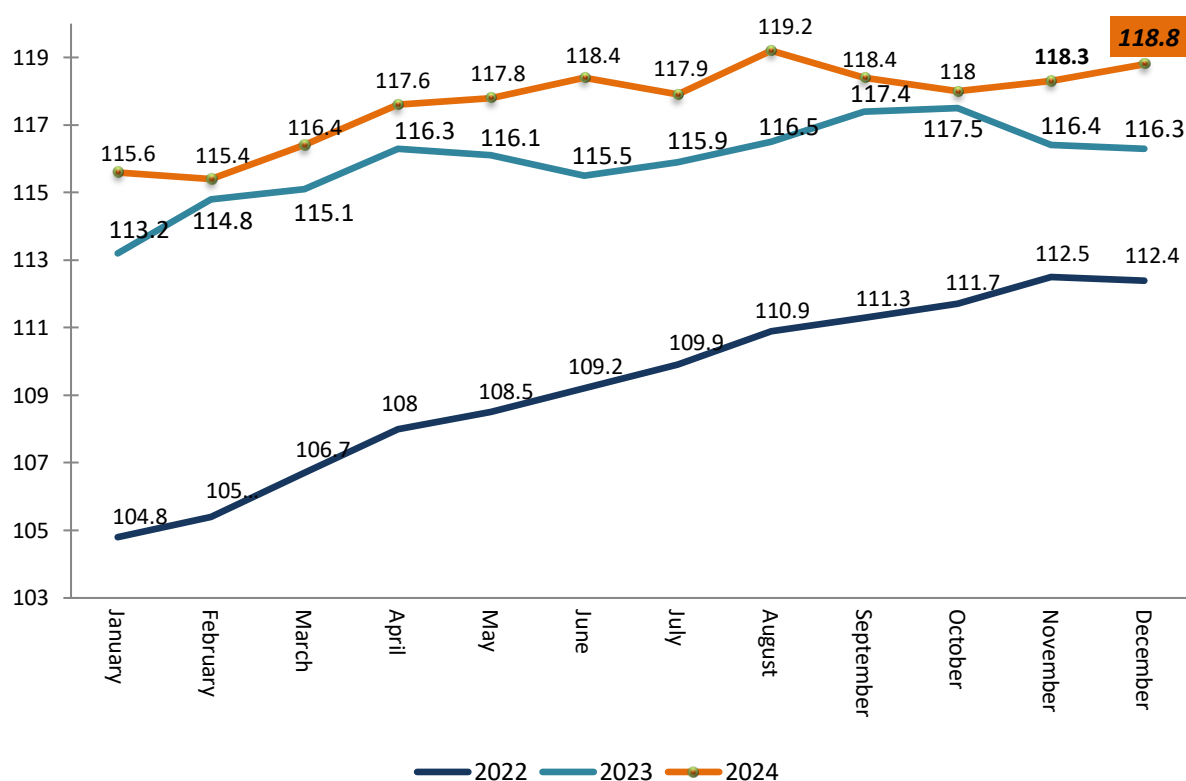


Table 1: Variation in the Index Consumer Prices by division

Products divisions	November 2024	December 2024	V (in %)
Food products	132,6	133,8	0,9
1-Food and non-alcoholic beverages	132,4	133,6	0,9
2-Alcoholic beverages and tobacco	139,5	139,5	0,0
Non-food products	109,1	109,1	0,0
3-Clothes and shoes	101,5	101,5	0,0
4-Housing, water, electricity and other fuels	107,9	108,1	0,2
5-Furniture, articles and household and routine household maintenance	112,4	112,5	0,1
6-Health	98,1	98,1	0,0
7-Transport	112,4	112,3	-0,1
8-Communication	101,7	101,7	0,0
9-Leisure and Culture	108,6	108,6	0,0
10-Education	116	116	0,0
11-Restaurants and hotels	116,4	116,4	0,0
12-Various Goods and Services	118	118	0,0
GENERAL INDEX	118,3	118,8	0,4

Table 2: Variation in indices of food groups and classes- City of Agadir-

<i>Groups and classes</i>	November 2024	December 2024	V in %
Food products	133,9	135,1	0,9
Bread and cereals	120,7	120,7	0,0
Meat	150	152,8	1,9
Fish and seafood	135,9	138,4	1,8
Milk, cheese and eggs	123,5	125,1	1,3
Oils and fats	155,9	157,1	0,8
Fruits	134,9	134,7	-0,1
Vegetables	126	125,6	-0,3
Sugar, jam, honey, chocolate and confectionery	105,3	107	1,6
Foodstuffs n. e. c.	123,9	124,3	0,3
Non-alcoholic beverages	106,6	107,4	0,8
Coffee, tea and cocoa	107,6	108,7	1,0
Mineral water, soft drinks, fruit and vegetable juices	103,4	103,4	0,0
FOOD INDEX	132,4	133,6	0,9

Table 3: Inter-annual variations (January - December 2024) - City of Agadir -

<i>Divisions</i>	December			Average (January - December)		
	2023	2024	V%	2023	2024	V%
Food and non-alcoholic beverages	129,1	133,6	3,5	129,1	131,3	1,7
Alcoholic beverages and tobacco	136,2	139,5	2,4	136,2	139,5	2,4
Clothes and shoes	100,9	101,5	0,6	100,4	101,2	0,8
Housing, water, electricity and other fuels	104,1	108,1	3,8	104,0	106,5	2,4
Furniture, articles and household and routine household maintenance	111,7	112,5	0,7	111,0	112,2	1,1
Health	100,1	98,1	-2,0	100,1	98,2	-1,9
Transport	117,1	112,3	-4,1	115,7	114,8	-0,8
Communication	102	101,7	-0,3	102,0	101,9	-0,1
Leisure and Culture	106,7	108,6	1,8	106,5	107,6	1,0
Education	114,5	116	1,3	112,8	115,0	2,0
Restaurants and hotels	111,2	116,4	4,7	110,1	113,7	3,3
Various Goods and Services	111,2	118	6,1	110,4	116,8	5,8
GENERAL INDEX	116,3	118,8	2,1	115,9	117,7	1,6

Table 4: Consumer price index: Evolution by city

Cities	Monthly index			Average index		
	November 2024	December 2024	V%	2023	2024	V%
Agadir	118,3	118,8	0,4	115,9	117,7	1,6
Casablanca	118,2	117,9	-0,3	116,6	117,5	0,8
Fès	121,3	121,2	-0,1	118,8	120,6	1,5
Kénitra	119,7	119,7	0,0	118,3	119,1	0,7
Marrakech	120,8	120,7	-0,1	119,4	120,9	1,3
Oujda	118,0	117,4	-0,5	117,6	118,1	0,4
Rabat	117,7	117,6	-0,1	115,3	117,0	1,5
Tétouan	119,1	118,9	-0,2	117,3	119,1	1,5
Meknès	117,5	116,8	-0,6	117,0	117,0	0,0
Tanger	118,1	118,0	-0,1	117,5	118,2	0,6
Laâyoune	123,5	123,7	0,2	118,2	121,8	3,0
Dakhla	119,8	120,1	0,3	116,4	118,4	1,7
Guelmim	123,2	123,8	0,5	119,1	121,7	2,2
Settat	117,2	117,4	0,2	116,0	116,7	0,6
Safi	124,3	124,4	0,1	122,5	124,6	1,7
Beni-Mellal	123,0	123,6	0,5	122,8	122,9	0,1
Al-hoceima	122,8	122,5	-0,2	123,5	124,5	0,8
Errachidia	121,9	121,2	-0,6	119,7	121,0	1,1
National index	119,2	119,0	-0,2	117,6	118,7	0,9