



المندوبية السامية للتخطيط

ⵜⴰⵎⴳⴷⴰⵢⵜ ⵜⴰⵎⴳⴷⴰⵢⵜ ⵜⴰⵏⴳⴷⴰⵢⵜ | ⵙⴰⵎⴰⵏⴰ ⵜⴰⵏⴳⴷⴰⵢⵜ

HIGH COMMISSION FOR PLANNING

Regional Directorate of Tangier Tetouan Al Hoceima

Information note from the regional directorate of Tangier-Tetouan-Al Hoceima

CONSUMER PRICE INDEX

NOVEMBER 2024



In November 2024, the national consumer price index decreased by (-0,2%) compared to the previous month, while the consumer price index increased by 0,8% over a full year.

The consumer price index experienced, during the month of November 2024, a decrease of 0.2% compared to the previous month. This variation is the result of the 0.4% drop in the food products index and the stagnation of the non-food products index.

The declines in food products observed between October and November 2024 mainly concern "Fruits" with 5.3%, "Vegetables" with 1.1%, "Fish and seafood" with 0.8% and "Water minerals, refreshing drinks, fruit and vegetable juices" with 0.6%. On the other hand, prices increased by 1.3% for "Oils and fats", by 1.1% for "Milk, cheese and eggs" and by 0.5% for "Coffee, tea and cocoa". For non-food products, the drop mainly concerned the prices of "Fuels" with 1.5%.

The largest declines in the CPI were recorded in Al Hoceima with 0.9%, in Safi with 0.8%, in Beni-Mellal and Errachidia with 0.7%, in Tetouan, Tangier and Settat with 0.6%, in Marrakech with

0.4%, in Oujda with 0.3%, in Kenitra with 0.2% and in Casablanca and Meknes with 0.1%. On the other hand, increases were recorded in Laayoune and Dakhla with 0.5% and in Agadir and Fez with 0.3%.

Compared to the same month of the previous year, the consumer price index recorded an increase of 0.8% during the month of November 2024 as a result of the increase in the food products index of 0.8% and that of non-food products by 0.7%. For non-food products, variations range from a drop of 3.8% for "Transport" to an increase of 3.6% for "Housing, water, gas, electricity and other fuels".

Under these conditions, the underlying inflation indicator, which excludes products with volatile prices and products with public prices, would have seen an increase of 0.2% during the month of November 2024 compared to the month of October 2024 and 2.6% compared to November 2023.

Table 1: National consumer price index: November 2024 (base 2017: 100)

| Products divisions | Weightings | Monthly index | | | | | Variation(%) | | |
|---|---------------|---------------|--------------|--------------|--------------|--------------|--------------|-------------|------------|
| | | November | August | September | October | November | Month | 3 months | 12 months |
| | | 2023 | 2024 | 2024 | 2024 | 2024 | | | |
| Food products | 39,009 | 129,2 | 131,5 | 131,4 | 130,7 | 130,2 | -0,4 | -1,0 | 0,8 |
| 01 – Food products and non-alcoholic | 37,502 | 128,9 | 131,1 | 131,0 | 130,3 | 129,8 | -0,4 | -1,0 | 0,7 |
| 02 - Alcoholic beverages and tobacco | 1,507 | 136,8 | 140,1 | 140,2 | 140,2 | 140,2 | 0,0 | 0,1 | 2,5 |
| Non food products | 60,991 | 111,2 | 112,0 | 112,1 | 112,0 | 112,0 | 0,0 | 0,0 | 0,7 |
| 03 – Clothing and shoes | 4,323 | 114,7 | 116,1 | 116,5 | 116,7 | 116,6 | -0,1 | 0,4 | 1,7 |
| 04 - Housing, water, electricity and other fuels | 14,575 | 105,0 | 108,7 | 108,7 | 108,7 | 108,8 | 0,1 | 0,1 | 3,6 |
| 05 - Furniture, household items and routine maintenance of the home | 4,407 | 112,0 | 112,2 | 112,2 | 112,3 | 112,3 | 0,0 | 0,1 | 0,3 |
| 06 –Health | 7,741 | 102,6 | 101,2 | 101,2 | 101,2 | 101,3 | 0,1 | 0,1 | -1,3 |
| 07 – Transport | 10,04 | 122,2 | 120,1 | 119,0 | 118,1 | 117,6 | -0,4 | -2,1 | -3,8 |
| 08 – Communication | 2,958 | 104,2 | 104,1 | 104,0 | 104,0 | 104,1 | 0,1 | 0,0 | -0,1 |
| 09 – Leisure and culture | 2,735 | 105,4 | 105,6 | 105,4 | 105,4 | 105,5 | 0,1 | -0,1 | 0,1 |
| 10 –Education | 5,636 | 119,1 | 119,1 | 121,7 | 121,8 | 121,8 | 0,0 | 2,3 | 2,3 |
| 11 - Restaurants and hotels | 1,461 | 115,2 | 119,1 | 119,1 | 119,3 | 119,2 | -0,1 | 0,1 | 3,5 |
| 12 – Various goods and services | 7,115 | 113,2 | 115,3 | 115,5 | 115,7 | 115,8 | 0,1 | 0,4 | 2,3 |
| General index | 100,0 | | | | | | | | |

Source: High Commission for Planning, Department of Statistics - National consumer price survey

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In November 2024, the consumer price index for households in the city of Al Hoceima decreased by (-0,9%) compared to the previous month. On an annual level, the consumer price index decreased by (-0,5%).

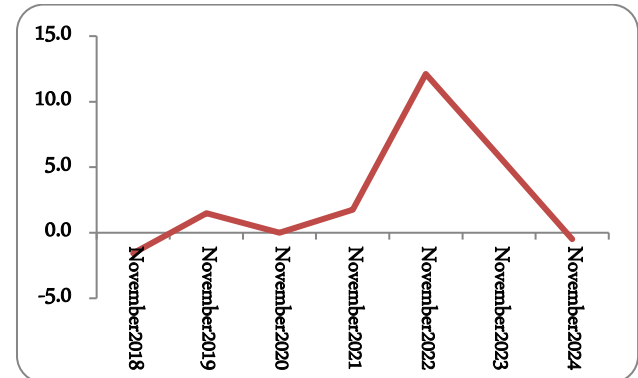
Over a month, the food product price index decreased by (-1.5%) in November 2024 compared to October 2024, due to the drop in prices of “Fruits” of (-7.7%), “Vegetables » of (-3.8%), “Fish and seafood” of (-2.3%), “Coffee, tea and cocoa” and “Mineral waters, refreshing drinks and fruit and vegetable juices ” of (-0.8%) and “Bread and cereals” of (-0.4%).

The monthly variation of the non-food products index also decreased by (-0.1%) following the drop in prices of the following divisions: “Transport” by (-0.6%), “Restaurants and hotels” by (-0.3%), “Leisure and Culture” and “Various Goods and Services” by (-0.1%), the stagnation of the division indices: “Housing, water, electricity and other fuels”, “Clothing and shoes”, “Health”, “Communication” and “Education”, as well as the increase in the index of the “Furniture, household items and routine maintenance of the home” division did not impact the general evolution.

Over one year, the food product price index decreased by (-0.2%) in November 2024 compared to November 2023, under the effect of the decrease in the prices of “vegetables” of (-19.5%), “Milk, cheese and eggs” of (-2.7%), “Mineral waters, refreshing drinks and fruit and vegetable juices” of (-1.2%), “Bread and cereals” of (-0.3%). Furthermore, the increase in the prices of: “Fish and seafood” by 10.3%, “Meat” by 10.0%, “Oils and fats” by 5.2%, “Coffee, tea and cocoa” of 4.4%, “fruit” by 2.4% did not affect the general evolution. The annual variation of the non-food products index also decreased by (-0.8%). While the variation in prices of the divisions that constitute non-food products fluctuated between a decrease of

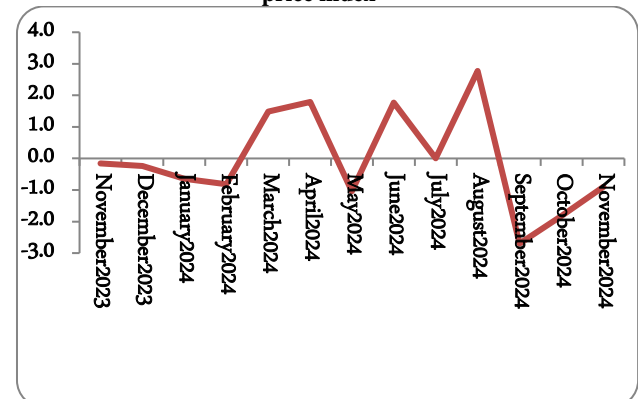
(-8.2%) for the “Transport” division and an increase by 4.2% for the “Housing, water, electricity and other fuels” division.

1-Annual evolution (%) of the consumer price index for the month of November



Reading: In November 2024, the consumer price index decreased by (-0,5%) compared to November 2023

2- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in November 2024 decreased by (-0,9%) after being (-1,8%) in October 2024

Table 2: Consumer price index of the city of Al Hoceima: November 2024 (base 2017: 100)

| Products divisions | Weightings | Monthly index | | | | | Variation (%) | | |
|---|---------------|---------------|--------------|----------------|--------------|---------------|---------------|-------------|-------------|
| | | November 2023 | August 2024 | September 2024 | October 2024 | November 2024 | Month | 3Months | 12Months |
| Food products | 49,716 | 135,7 | 147,8 | 141,2 | 137,5 | 135,4 | -1,5 | -8,4 | -0,2 |
| 01 – Food products and non-alcoholic | 48,371 | 135,6 | 147,9 | 141,1 | 137,3 | 135,2 | -1,5 | -8,6 | -0,3 |
| 02 - Alcoholic beverages and tobacco | 1,345 | 140,1 | 143,9 | 143,9 | 143,9 | 143,9 | 0,0 | 0,0 | 2,7 |
| Non food products | 50,284 | 110,7 | 111,2 | 110,8 | 110,0 | 109,9 | -0,1 | -1,2 | -0,8 |
| 03 – Clothing and shoes | 5,155 | 117,5 | 118,5 | 118,5 | 118,5 | 118,5 | 0,0 | 0,0 | 0,9 |
| 04 - Housing, water, electricity and other fuels | 11,732 | 101,0 | 105,6 | 105,6 | 105,2 | 105,2 | 0,0 | -0,4 | 4,2 |
| 05 - Furniture, household items and routine maintenance of the home | 3,094 | 113,0 | 113,5 | 113,2 | 113,2 | 113,3 | 0,1 | -0,2 | 0,3 |
| 06 –Health | 6,413 | 100,7 | 98,8 | 98,8 | 98,7 | 98,7 | 0,0 | -0,1 | -2,0 |
| 07 – Transport | 7,704 | 132,2 | 125,8 | 123,9 | 122,1 | 121,4 | -0,6 | -3,5 | -8,2 |
| 08 – Communication | 2,892 | 101,6 | 101,6 | 101,6 | 101,6 | 101,6 | 0,0 | 0,0 | 0,0 |
| 09 – Leisure and culture | 1,933 | 96,8 | 96,0 | 96,2 | 96,2 | 96,1 | -0,1 | 0,1 | -0,7 |
| 10 –Education | 3,842 | 113,1 | 113,1 | 113,4 | 114,1 | 114,1 | 0,0 | 0,9 | 0,9 |
| 11 - Restaurants and hotels | 2,258 | 115,4 | 124,5 | 120,2 | 111,3 | 111,0 | -0,3 | -10,8 | -3,8 |
| 12 – Various goods and services | 5,261 | 111,6 | 112,6 | 113,0 | 112,6 | 112,5 | -0,1 | -0,1 | 0,8 |
| General index | 100,0 | 123,4 | 129,7 | 126,2 | 123,9 | 122,8 | -0,9 | -5,3 | -0,5 |

Source: High Commission for Planning, Department of Statistics - National consumer price survey

In November 2024, the consumer price index for households in the city of Tangier decreased by (-0,6%) compared to the previous month. On an annual basis, the consumer price index rose by 0,3%.

Over a month, the food product price index decreased by (-1.3%) in November 2024 compared to October 2024, due to the drop in prices of “Fruits” by (-8.8%), “Fish and seafood” by (-8.6%), “Mineral waters, refreshing drinks and fruit and vegetable juices” by (-2.2%), “vegetables” by (-0.5%) and “sugar, jam, honey, chocolate and confectionery” by (-0.4%).

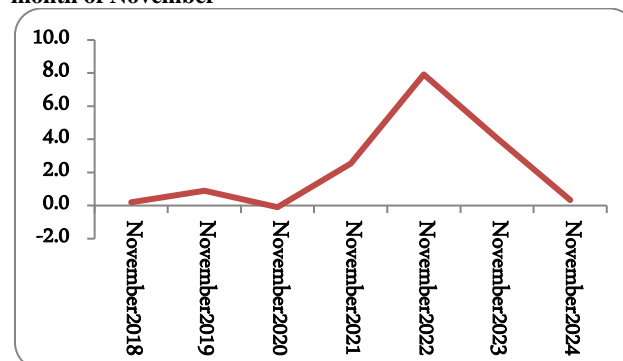
The monthly variation of the non-food products index also decreased by (-0.1%) following the drop in prices of “Transport” of (-0.7%), “Leisure and Culture” of (-0.3%) and “Furniture, household items and routine maintenance of the home” of (-0.2%). Furthermore, the increase in the division index: “Communication” by 0.4%, “Clothing and footwear” by 0.3% and “Various goods and services” by 0.2% as well as the stagnation of the indices of the other divisions did not impact the general evolution.

Over one year, the food product price index declined to (-0.5%) in November 2024 compared to November 2023, under the effect of the drop in prices of “Vegetables” of (-14.5%) , “Oils and fats” of (-2.3%), “Mineral waters, refreshing drinks and fruit and vegetable juices” of (-1.8%), “Milk, cheese and eggs” of (-0.6%), “Fruits” of (-0.1%). On the other hand, the increase in the prices of “Meat” by 12.0%, “food products n.e.c.” by 7.2%, “coffee, tea and cocoa” by 3.9%, “Fish and seafood” by 2.1%, “sugar, jam, honey, chocolate and confectionery” by 1.9% and “Bread and cereals” by 0.5% did not impact general evolution.

On the other hand, the annual variation of the index of non-food products increased by (0.8%). While the variation in prices of the divisions that

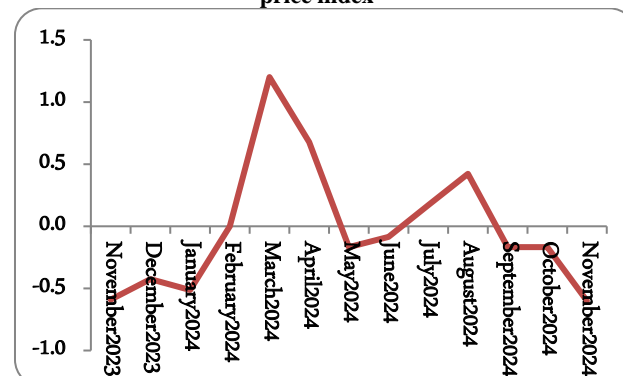
constitute non-food products fluctuated between a decrease of (-3.3%) for the “Transport” division and an increase of 5.5% for the “Restaurants and hotels” division.

3-Annual evolution (%) of the consumer price index for the month of November



Reading: In November 2024, the consumer price index increased by (+0,3%) compared to November 2023

4- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in November 2024 decreased by (-0,6%) after being (-0,2%) in October 2024

Table 3: Consumer price index of the city of Tangier: November 2024 (base 2017: 100)

| Products divisions | Weightings | Monthly index | | | | | Variation (%) | | |
|---|---------------|---------------|--------------|----------------|--------------|---------------|---------------|-------------|-------------|
| | | November 2023 | August 2024 | September 2024 | October 2024 | November 2024 | Month | 3Months | 12Months |
| Food products | 36,115 | 129,5 | 131,9 | 131,0 | 130,6 | 128,9 | -1,3 | -2,3 | -0,5 |
| 01 – Food products and non- | 34,708 | 129,2 | 131,6 | 130,6 | 130,2 | 128,4 | -1,4 | -2,4 | -0,6 |
| 02 – Alcoholic beverages and | 1,407 | 137,3 | 140,4 | 140,4 | 140,4 | 140,4 | 0,0 | 0,0 | 2,3 |
| Non food products | 63,885 | 110,9 | 111,8 | 112,0 | 111,9 | 111,8 | -0,1 | 0,0 | 0,8 |
| 03 – Clothing and shoes | 6,449 | 111,2 | 112,1 | 112,3 | 112,6 | 112,9 | 0,3 | 0,7 | 1,5 |
| 04 – Housing, water, electricity and other fuels | 16,656 | 107,9 | 110,8 | 110,8 | 110,8 | 110,8 | 0,0 | 0,0 | 2,7 |
| 05 – Furniture, household items and routine maintenance of the home | 4,100 | 109,1 | 109,4 | 109,5 | 109,3 | 109,1 | -0,2 | -0,3 | 0,0 |
| 06 – Health | 8,218 | 110,5 | 109,4 | 109,4 | 109,3 | 109,3 | 0,0 | -0,1 | -1,1 |
| 07 – Transport | 9,751 | 120,8 | 119,4 | 118,7 | 117,6 | 116,8 | -0,7 | -2,2 | -3,3 |
| 08 – Communication | 3,199 | 104,2 | 104,0 | 104,0 | 103,4 | 103,8 | 0,4 | -0,2 | -0,4 |
| 09 – Leisure and culture | 2,350 | 103,8 | 104,4 | 104,7 | 104,7 | 104,4 | -0,3 | 0,0 | 0,6 |
| 10 – Education | 5,047 | 107,6 | 107,6 | 110,9 | 110,9 | 110,9 | 0,0 | 3,1 | 3,1 |
| 11 – Restaurants and hotels | 1,280 | 116,7 | 122,8 | 123,1 | 123,1 | 123,1 | 0,0 | 0,2 | 5,5 |
| 12 – Various goods and services | 6,835 | 112,4 | 114,4 | 115,1 | 115,6 | 115,8 | 0,2 | 1,2 | 3,0 |
| General index | 100,0 | 117,7 | 119,2 | 119,0 | 118,8 | 118,1 | -0,6 | -0,9 | 0,3 |

Source: High Commission for Planning, Department of Statistics – National consumer price survey

In November 2024, the consumer price index for households in the city of Tetouan decreased by (-0,6%) compared to the previous month. On an annual level, the consumer price index rose by 1,2%.

Over a month, the price index of food products decreased by (-1.3%) in November 2024 compared to October 2024, due to the drop in prices of “Fruits” of (-9.6%), “Fish and seafood” of (-1.7%), “vegetables” of (-1.4%), “Oils and fats” of (-0.7%), “Sugar, jam, honey, chocolate and confectionery” and “Mineral waters, refreshing drinks and fruit and vegetable juices” of (-0.1%).

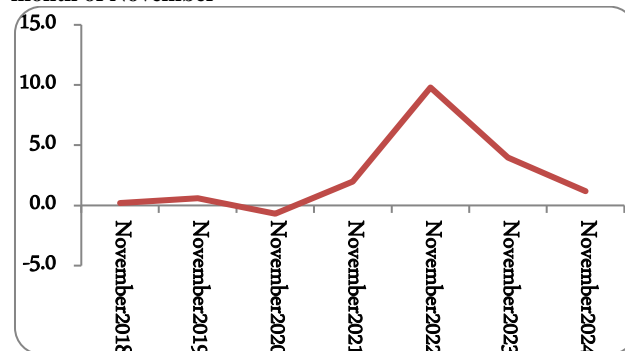
The monthly variation of the non-food products index also experienced a decrease of (-0.1%) following the variation in prices of the following divisions: “Restaurants and hotels” by (-4.1%), “Transport” by (-0.6%), “Leisure and culture” by (-0.4%). On the other hand, the increase in the monthly variation of the index of the divisions “Furniture, household items and routine maintenance of the home” by 0.9%, “Clothing and footwear” by 0.8%, “Education” by 0.3%, as well as the stagnation of the indices of the divisions: “Housing, water, electricity and other fuels” and “Various goods and services” did not impact the general evolution.

Over one year, the food product price index rose by 1.1% in November 2024 compared to November 2023, due to the increase in the prices of “Meat” of 15.3%, “Coffee, tea and cocoa” of 9.4%, “Fish and seafood” of 6.5%, “Fruits” of 3.8%, “Sugar, jam, honey, chocolate and confectionery” of 2.3% and “Food products not elsewhere classified” of (2.1%). On the other hand, the decrease in the prices of “vegetables” by (-14.3%), “Bread and cereals” by (-3.4%), “Oils and fats” by (-1.7%) did not impact the general evolution.

The annual variation in the non-food index also increased by 1.2%. While the variation in prices of the divisions which constitute non-food products

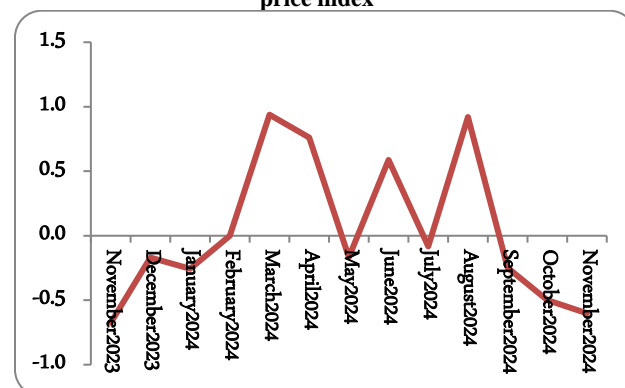
fluctuated between a decrease of (-7.3%) for the “Transport” division and an increase of 4.4% for the “Furniture, household items and routine maintenance of the home” division.

5-Annual evolution (%) of the consumer price index for the month of November



Reading: In November 2024, the consumer price index increased by (+1,2%) compared to November 2023

6- Evolution of the monthly variation (%) of the consumer price index



Reading: The level of price variation in November 2024 decreased by (-0,6%) after being (-0,5%) in October 2024

Table 4: Consumer price index for the city of Tetouan: November 2024 (2017 base: 100)

| Products divisions | Weightin gs | Monthly index | | | | | Variation (%) | | |
|--------------------------------------|---------------|---------------|--------------|----------------|--------------|---------------|---------------|-------------|------------|
| | | November 2023 | August 2024 | September 2024 | October 2024 | November 2024 | Month | 3Months | 12Months |
| Food products | 40,725 | 129,7 | 135,2 | 134,3 | 132,9 | 131,1 | -1,3 | -3,0 | 1,1 |
| 01 – Food products and non-alcoholic | 38,964 | 129,3 | 134,9 | 134,0 | 132,5 | 130,7 | -1,4 | -3,1 | 1,1 |
| 02 – Alcoholic beverages and tobacco | 1,761 | 137,9 | 141,0 | 141,0 | 141,0 | 141,0 | 0,0 | 0,0 | 2,2 |
| Non food products | 59,275 | 109,4 | 110,6 | 110,8 | 110,8 | 110,7 | -0,1 | 0,1 | 1,2 |
| 03 – Clothing and shoes | 5,835 | 110,7 | 109,7 | 110,7 | 111,5 | 112,4 | 0,8 | 2,5 | 1,5 |
| 04 - Housing, water, electricity and | 14,202 | 105,5 | 108,6 | 108,6 | 108,6 | 108,6 | 0,0 | 0,0 | 2,9 |
| 05 - Furniture, household items and | 5,602 | 105,7 | 109,3 | 109,8 | 109,4 | 110,4 | 0,9 | 1,0 | 4,4 |
| 06 – Health | 6,594 | 100,5 | 103,1 | 103,1 | 103,0 | 103,1 | 0,1 | 0,0 | 2,6 |
| 07 – Transport | 7,416 | 122,1 | 117,3 | 115,2 | 113,9 | 113,2 | -0,6 | -3,5 | -7,3 |
| 08 – Communication | 2,560 | 98,8 | 98,2 | 98,2 | 98,2 | 98,1 | -0,1 | -0,1 | -0,7 |
| 09 – Leisure and culture | 2,432 | 107,1 | 106,6 | 106,6 | 106,6 | 106,2 | -0,4 | -0,4 | -0,8 |
| 10 – Education | 5,358 | 113,1 | 113,1 | 115,9 | 116,8 | 117,2 | 0,3 | 3,6 | 3,6 |
| 11 - Restaurants and hotels | 2,468 | 108,8 | 117,4 | 117,0 | 116,4 | 111,6 | -4,1 | -4,9 | 2,6 |
| 12 – Various goods and services | 6,808 | 116,0 | 118,5 | 119,1 | 119,2 | 119,2 | 0,0 | 0,6 | 2,8 |
| General index | 100,0 | 117,7 | 120,7 | 120,4 | 119,8 | 119,1 | -0,6 | -1,3 | 1,2 |

Source: High Commission for Planning, Department of Statistics - National consumer price survey